

Annual Report of the Budget and Finance Committee of Faculty Senate 2023 – 2024.

Membership: Dorothy Thompson (WCOB), Mikel Norris (SCOE), Jeffrey Ranta* (CHFA), Keshav Jagannathan (GCOS), John Felts (Kimbel Library), Jason Smith (CHHP), Teresa Burns(Ex-Officio), Alan M. West (Ex-Officio), Travis Overton (Ex-Officio).

Purpose: This committee serves as a mechanism for faculty input and advice on budgeting processes and priorities, a conduit for information sharing and collaboration between administration and faculty on budget and finance issues, and a body for proposing and reviewing policies regarding finance and budget issues pertaining to the faculty.

Meetings:

In 2023: Oct. October 31st

At our October meeting, Alan West, Vice President/Chief Financial Officer, Finance and Administration presented the current status of the University's budget and took specific questions on capital related projects and enrolment. He also discussed his new approach to transparency and costing. The committee raised relevant issues and received answers from the administration surrounding the long-term finances of the University.

A follow-on meeting of the committee will take place at a time to be determined following the convening of the Fall semester.

Vacancies on the committee include HTC Honors College, Faculty Welfare, and two student representatives.

Submitted respectfully,

Dr. Jeffrey Ranta (Chair).